



# INDONG TEA COMPANY LIMITED

CIN No.: L01122WB1990PLC050506

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

**Date: 28-08-2024**

To,  
BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001

**Scrip Code and ID: 543769 (INDONG)**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting held on Wednesday, 28th day of August, 2024**

This is to inform you that the Board of Directors at its meeting held today i.e. on Wednesday, 28th day of August, 2024, have considered and approved the following agendas/items placed before the meeting:

- 1) To approve the continuation of directorship of Shri Sushil Kumar Nevatia, Independent Director (DIN: 06391023) beyond the age of 75 years in his current tenure.
- 2) Recommendation of appointment of Shri Rajnish Kumar Kansal (DIN: 00285546) as an Independent Director of the Company, not liable to retire by rotation, for a period of 5 (five) years with effect from consecutive years commencing from 28th August, 2024 till 27th August, 2029, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.
- 3) Recommendation of change the designation of Shri Madanlal Garg (DIN: 00670278) from Executive Director to Non-executive Director of the Company, liable to retire by rotation, with effect from 28<sup>th</sup> August, 2024, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.
- 4) To approve the reconstitution of Committees of the Board of Directors with effect from 28<sup>th</sup> August, 2024.
- 5) The Board has approved the appointment of Ms. Puja Pujari, Practicing Company Secretary (COP No: 20171, Membership No: 13102) proprietor of M/S Puja Pujari & Associates as the Scrutinizer of 34<sup>th</sup> AGM of the Company, to scrutinize the voting and remote e- voting process in a fair and transparent manner.
- 6) The Cut-off date for reckoning the voting rights of the members for remote e-Voting and e-Voting on the day of the 34<sup>th</sup> Annual General Meeting of the Company is Monday, 16th September 2024
- 7) The Board approved the Notice of 38th Annual General Meeting of the Company, Directors Report, Management Discussion & Analysis Report, and Disclosure on Corporate Governance for the F.Y. 2023-24.



# INDONG TEA COMPANY LIMITED

CIN No.: L01122WB1990PLC050506

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

- 8) Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will be closed from Tuesday, 17th September, 2024 to Tuesday, 24th September, 2024 (both days inclusive).
- 9) The Board approved to convene the 34th Annual General Meeting of the Company to be held on Tuesday, the 24th day of September 2024 at 11:00 a.m. through Video Conferencing ("VC") and Other Audio Visual Means ("OAVM").

Details as required under Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed herewith as Annexure- A, B and C respectively for point No 1, 2, & 3 as mentioned above.

Further, after reconstitution of Committees with effect from today i.e. 28<sup>th</sup> August, 2024, present composition of various committees of the Board of Directors have been annexed as Annexure - D for point No 4 as mentioned above.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For, **Indong Tea Company Limited**

**Chandan Gupta**

**(Company Secretary cum Compliance Officer)**

**Enclosure: As Above**



# INDONG TEA COMPANY LIMITED

CIN No.: L01122WB1990PLC050506

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

## ANNEXURE-A

Disclosure pursuant to Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular IR/CFD/CMD/4/2015 dated September 09, 2015:

Sl. No.	Details of Events that need to be provided	Information of such events(s)
1	Reason for change viz. appointment	Upon the recommendation of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today, approved the continuation of directorship of Shri Sushil Kumar Nevatia, Non-Executive Director, on attaining the age of 75 years subject to approval by the shareholders by way of Special Resolution.
2	Date of appointment & term of appointment	Continuation of directorship of Shri Sushil Kumar Nevatia as Non-Executive Non-Independent Director liable to retire by rotation.
3	Brief profile	Sri Sushil Kumar Nevatia is graduate from IIT Kharagpur of about 45 years of experience having keen interest in finance, analytics and business strategy. He is a Vice President at Electro steel Casting Ltd. He has also hold directorship in various companies.
4	Disclosure of relationships between directors	Shri Sushil Kumar Nevatia is not related to any of the Directors of the Company

## ANNEXURE-B

Details with respect to regularise the appointment of Shri Rajnish Kumar Kansal (DIN: 00285546) as an Independent Director of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular IR/CFD/CMD/4/2015 dated September 09, 2015:

Sl. No.	Details of Events that need to be provided	Information of such events(s)
1	Reason for change viz. appointment	Regularise the appointment of Shri Rajnish Kumar Kansal (DIN: 00285546) as an Independent Non-Executive Director of the Company.
2	Date of appointment & term of appointment	28 <sup>th</sup> August, 2024 For a first term of 5 (five) years with effect from 28th August, 2024 till 27th August, 2029, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.
3	Brief profile	Shri Rajnish Kumar Kansal (DIN: 00285546), as a commerce graduates from Magadh University, Bihar has started his



# INDONG TEA COMPANY LIMITED

CIN No.: L01122WB1990PLC050506

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

		career from manufacturing unit and he is having a more than 20 years of experience of managing industry and trade in milk based Products named Trihoot. He has years of valuable business experience and is an integral part of the group. Beside that he has extensive knowledge of Management, Fund Raising.
4	Disclosure of relationships between directors	Shri Rajnish Kumar Kansal is not related to any of the Directors of the Company

## ANNEXURE- C

Details with respect to change in designation of Shri Madanlal Garg (DIN: 00670278) from Executive Director to Non-executive Director of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular IR/CFD/CMD/4/2015 dated September 09, 2015:

Sl. No.	Details of Events that need to be provided	Information of such events(s)
1	Reason for change viz. appointment	Change in designation of Shri Madanlal Garg (DIN: 00670278) from Executive Director to Non-executive Director of the Company.
2	Date of appointment & term of appointment	28 <sup>th</sup> August, 2024 Subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.
3	Brief profile	Shri Madanlal Garg a B.com graduate. He has also actively participated in Tea Garden of the Company. Apart of this tea Garden, he is also managing the state of affairs of other Tea Gardens like Debijhora Tea Estate & Azamabad Tea Estate. He has shared his views and implemented new technique in the Tea Garden which resulted that we have produced finest CTC Tea leaves over the India. He brings some new technology in the state of affairs. Apart from the above, he is also holding position of directorship in the Group Company.
4	Disclosure of relationships between directors	Related to all the Executive Directors, Promoter, Promoter Group and Non-Executive Non- Independent Directors.



# INDONG TEA COMPANY LIMITED

CIN No.: L01122WB1990PLC050506

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

## ANNEXURE- D

**After reconstitution of Committees with effect from today i.e. 28<sup>th</sup> August, 2024, present composition of various committees of the Board of Directors have been given below: -**

### AUDIT COMMITTEE

Name	Status	Category
Shri Akhil Kumar Manglik	Chairman	Non-Executive Independent Director
Shri. Sushil Kumar Nevatia	Member	Non-Executive Independent Director
Shri Hariram Garg	Member	Promotor & Managing Director

### NOMINATION AND REMUNERATION COMMITTEE

Name	Status	Category
Shri Sushil Kumar Nevatia	Chairman	Non-Executive Independent Director
Shri Akhil Kumar Manglik	Member	Non-Executive Independent Director
Shri. Rajesh Garg	Member	Non-Executive Promoter Director

### STAKEHOLDER'S RELATIONSHIP COMMITTEE

Name	Status	Category
Shri Akhil Kumar Manglik	Chairman	Non-Executive Independent Director
Shri Rajnish Kumar Kansal	Member	Additional Non-Executive Independent Director
Shri Hariram Garg	Member	Promotor & Managing Director
Shri Rajesh Garg	Member	Non-Executive Promotor Director

### INTERNAL COMPLIANT COMMITTEE

Name	Status	Category
Smt. Rama Garg	Chairperson	Non-Executive & Independent Director
Shri Hariram Garg	Convener	Promotor & Managing Director
Shri Rajesh Garg	Member	Non-Executive Promotor Director
Sri Akhil Kumar Manglik	Member	Non-Executive Independent Director

This is for your kind information and please update in your record book.