



Agarwal Kejriwal & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Half yearly and Year to date Audited Standalone Financial Results of Indong Tea Company Ltd. ended on 31st March, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
Indong Tea Company Limited**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of half yearly and year to date Financial Results of **Indong Tea Company Limited** (the "Company"), for the year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half yearly and year ended March 31, 2026.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results for the year ended March 31, 2026" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements for the year ended March 31, 2026 under the provisions of the Act and the Rules, thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



1, Ganesh Chandra Avenue, 4th Floor, Kolkata - 700 013 ☎ 033 2236 1785

☎ 98300 56911 / 98300 61121 ✉ agarwalkejriwal@gmail.com / agarwalkejriwal@outlook.com

Management's Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of for expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the standalone annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results to express an opinion on the same.

We also communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.



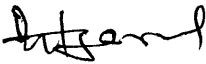
Other Matter

The Statement includes the results for the Half yearly ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the first half yearly of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

For AGARWAL KEJRIWAL & CO.

Chartered Accountants

Firm's Registration No. 12E



(M. Agarwal)

Partner

Membership No. : 052474



UDIN: 26052474ZQ4PBQ9431

Place: Kolkata

Date : 29th day of May, 2026

INDONG TEA COMPANY LIMITED

CIN No: L01122WB1990PLC050506

REGISTERED OFFICE: - SIKKIM COMMERCE HOUSE, 4/1 MIDDLETON STREET, KOLKATA - 700071

Email id: cs@indongteaco.com, Website: www.indongteaco.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2026

(Amount Rs. in Lakh)

Particulars	HALF YEAR ENDED			YEAR ENDED	
	31-03-2026 (Audited)	30-09-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
INCOME					
Revenue from Operations	827.10	1,473.38	1,593.12	2,300.49	3,033.45
Other Income	28.29	6.33	9.58	34.62	12.72
TOTAL INCOME	855.39	1,479.71	1,602.70	2,335.11	3,046.17
EXPENDITURE:					
Cost of Material Consumed	-	78.02	890.40	78.02	898.29
Change in Inventories & Biological Assets	251.71	(112.72)	43.13	138.99	(207.35)
Employee Benefit Expenses	443.78	865.31	581.78	1,309.09	1,379.98
Financial Charges	30.28	38.10	41.38	68.38	92.45
Depreciation & Amortisation Expenses	114.18	110.12	97.74	224.30	187.08
Other Expenses	172.33	434.47	277.08	606.80	660.12
TOTAL EXPENDITURE	1,012.27	1,413.30	1,931.51	2,425.58	3,010.57
PROFIT BEFORE EXCEPTIONAL ITEMS	(156.89)	66.41	(328.81)	-90.47	35.60
Exceptional Items					
PROFIT BEFORE TAX	(156.89)	66.41	(328.81)	-90.47	35.60
Tax Expense:					
Current Tax	3.32	6.17	(33.29)	9.49	9.22
Deferred Tax	(15.20)	(2.10)	(12.49)	(17.30)	(5.88)
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS	(145.01)	62.34	(283.03)	(82.66)	32.26
PROFIT FOR THE PERIOD	(145.01)	62.34	(283.03)	(82.66)	32.26
OTHER COMPREHENSIVE INCOME ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS					
Remeasurements of net defined benefit plans	126.70	0.53	(57.70)	127.24	(26.81)
Income tax relating to above items	(13.29)	0.06	(6.00)	(13.23)	(2.79)
OTHER COMPREHENSIVE INCOME FOR THE YEAR (NET OF TAX)	113.41	0.59	(63.70)	114.01	(29.60)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(31.60)	62.93	(346.73)	31.35	2.66
Paidup Share Capital	19,42,10,480	19,42,10,480	19,42,10,480	19,42,10,480	19,42,10,480
Face Value Per Share	10.00	10.00	10.00	10.00	10.00
Earning per equity share:					
(1) Basic	(0.16)	0.32	(1.79)	0.16	0.001
(2) Diluted	(0.16)	0.32	(1.79)	0.16	0.001

FOR INDONG TEA COMPANY LIMITED



[Managing Director]

Chairman of this Meeting

[DIN - 00216053]

Dated: 29th day of May, 2026

Place: Kolkata

INDONG TEA COMPANY LIMITED**CIN No: L01122WB1990PLC050506****REGISTERED OFFICE: - SIKKIM COMMERCE HOUSE, 4/1 MIDDLETON STREET, KOLKATA - 700071****Email id: cs@indongteaco.com, Website: www.indongteaco.com****STATEMENT OF AUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2026****(Amount Rs. in Lakh)**

Particulars	HALF YEAR ENDED			YEAR ENDED	
	31-03-2026 (Audited)	30-09-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
1 SEGMENT REVENUE (Net Sale/Income from each Segment)					
Manufacturing of Tea	827.10	1,224.91	820.13	2,052.02	2,260.45
Pulses, Jute Rice & Others	-	248.47	773.00	248.47	773.00
Unallocated	-	-	-	-	-
Total	827.10	1,473.38	1,593.13	2,300.49	3,033.45
Less: Inter Segment Revenue	-	-	-	-	-
Revenue from Operation	827.10	1,473.38	1,593.13	2,300.49	3,033.45
2 SEGMENT RESULTS [Profit/(loss) before Tax, Finance Cost]					
Manufacturing of Tea	(124.21)	91.85	(328.28)	(32.35)	87.21
Pulses, Jute Rice & Others	(2.40)	12.66	40.84	10.26	40.84
Unallocated	-	-	-	-	-
Total	(126.61)	104.51	(287.44)	(22.09)	128.05
Less: Finance Cost	30.28	38.10	41.38	68.38	92.45
Less: Unallocated expenditure net off income	-	-	-	-	-
Profit/(Loss) before Tax	(156.89)	66.41	(328.82)	(90.47)	35.60
3 SEGMENT ASSETS					
Manufacturing of Tea	7,802.54	7,266.52	7,671.99	7,802.54	7,671.99
Pulses, Jute Rice & Others	-	405.51	158.49	-	158.49
Unallocated	-	-	-	-	-
Total	7,802.54	7,672.03	7,830.48	7,802.54	7,830.48
SEGMENT LIABILITIES					
Manufacturing of Tea	1,758.86	1,543.58	1,715.21	1,758.86	1,715.21
Pulses, Jute Rice & Others	-	-	-	-	-
Unallocated	-	-	-	-	-
Total	1,758.86	1,543.58	1,715.21	1,758.86	1,715.21
Capital Employed (Segment Assets - Segment Liabilities)	6,043.68	6,128.46	6,115.27	6,043.68	6,115.27

Note

1. The above Audited Standalone Financial Result and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 29th May, 2026. The Limited review for the half year ended 31st March, 2026 has been carried out by the Statutory Auditor as required under Regulation 33 of SEBI (LODR) Regulation, 2015.

2. The Company is primarily engaged in the business of the producing and Manufacturing of Tea, Trading of Pulses, Jute, Rice & other Food stuff.

3. The figures and heads of previous year/half year ended has been regrouped and rearranged where ever necessary to make comparable to the current period

FOR INDONG TEA COMPANY LIMITED**[Managing Director]****Chairman of this Meeting****[DIN - 00216053]****Dated: 29th day of May, 2026****Place: Kolkata**

INDONG TEA COMPANY LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2026

(Amount Rs. In Lakh)

Particulars	Note	AS AT	
		March 31, 2026	March 31, 2025
ASSETS			
Non Current Assets			
(a) Property, Plant & Equipment	2	5,970.13	5,638.53
(b) Capital Work in Progress	3	99.49	51.12
(c) Intangible Assets	2	0.60	1.18
(d) Biological Assets other than bearer plant	4	73.76	73.76
(e) Financial Assets			
Investment		-	-
Others	5	144.46	83.76
(f) Deferred Tax Assets (Net)		-	-
(g) Other Non Current Assets	6	285.46	319.10
Total Non Current Assets		6,573.90	6,167.45
Current Assets			
(a) Inventories	7	274.19	401.50
(b) Financial Assets			
(i) Trade Receivables	8	10.61	791.84
(ii) Cash & Cash Equivalents	9	8.78	125.46
(iii) Other Bank Balances	10	-	-
(iv) Other Financial Assets	11	145.08	271.95
(c) Current Tax Assets (Net)		-	-
(d) Other current assets	12	789.98	72.28
Total Current Assets		1,228.64	1,663.03
Total Assets		7,802.54	7,830.48
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	1,942.10	1,942.10
(b) Other Equity	14	4,101.58	4,173.17
Total Equity		6,043.68	6,115.27
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	162.18	316.23
(ii) Trade payables		-	-
(iii) Other financial liabilities		-	-
(b) Provisions	16	299.78	373.95
(c) Deferred tax liabilities (Net)	17	73.47	77.54
(d) Other non-current liabilities		-	-
Total Non-Current Liabilities		535.43	767.72
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	864.23	681.14
(ii) Trade payables		-	-
Micro and Small Enterprises		-	-
Other than Micro and Small Enterprises	19	177.37	83.60
(iii) Other financial liabilities	20	54.76	47.60
(b) Provisions	21	90.97	101.16
(c) Deferred tax liabilities (Net)		-	-
(d) Other Current liabilities	22	36.10	33.99
Total Current liabilities		1,223.42	947.49
Total Equity and Liabilities		7,802.54	7,830.48

Material Accounting Policies

Notes on Financial Statements

1
2 to 55

As per our Report of even date
FOR AGARWAL KEJRIWAL & CO.

Chartered Accountants
Firm Reg. No. : 316112E

(Signature)
(M. AGARWAL)
PARTNER

Membership No. : 052474

UDIN : 26052474 ZQTTPBQ9431

Dated: 29th day of May, 2026

Place: Kolkata



(Signature)
[Hariram Garg]
[Managing Director]
[DIN - 00216053]

(Signature)
[Rajesh Garg]
[Non -Executive Director]
[DIN - 00471803]

(Signature)
[Manoj Kumar Ganguly]
[Chief Financial Officer]

(Signature)
[CS Chandan Gupta]
[Company Secretary]

INDONG TEA COMPANY LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM 1ST APRIL 2025 TO 31ST MARCH, 2026

(Amount Rs. In Lakh)

Particulars	Note	YEAR ENDED	YEAR ENDED
		March 31, 2026	March 31, 2025
INCOME			
Revenue from Operations	23	2,300.49	3,033.45
Other Income	24	34.62	12.72
TOTAL INCOME		2,335.11	3,046.18
EXPENDITURE:			
Cost of Material Consumed	25	78.02	898.29
Change in Inventories & Biological Assets	26	138.99	(207.35)
Employee Benefit Expenses	27	1,309.09	1,379.98
Financial Cost	28	68.38	92.45
Depreciation & Amortisation Expenses	29	224.30	187.08
Other Expenses	30	606.80	660.12
TOTAL EXPENDITURE		2,425.58	3,010.55
PROFIT BEFORE EXCEPTIONAL ITEMS		-90.47	35.62
Exceptional Items			-
PROFIT BEFORE TAX		-90.47	35.62
Tax Expense:			
Current Tax		9.49	9.22
Deferred Tax	31	(17.30)	-5.88
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS		-82.66	32.28
PROFIT FOR THE PERIOD		-82.66	32.28
OTHER COMPREHENSIVE INCOME			
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS			
Remeasurements of net defined benefit plans		127.24	(26.81)
Income tax relating to above items		(13.23)	-2.79
OTHER COMPREHENSIVE INCOME FOR THE YEAR (NET OF TAX)		114.01	(29.59)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		31.35	2.68
Earning per equity share:			
(1) Basic		0.16	0.01
(2) Diluted		0.16	0.01

Material Accounting Policies
Notes on Financial Statements

1
2 to 55

As per our Report of even date
FOR AGARWAL KEJRIWAL & CO.
Chartered Accountants
Firm Reg. No. : 316112E

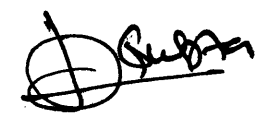

(M. AGARWAL)
PARTNER
Membership No. : 052474
UDIN: 26052474ZQHPBQ9431
Dated: 29th day of May, 2026
Place: Kolkata




[Haram Garg]
[Managing Director]
[DIN - 00216053]


[Rajesh Garg]
[Non -Executive Director]
[DIN - 00471803]


[Manoj Kumar Ganguly]
[Chief Financial Officer]


[CS Chandan Gupta]
[Company Secretary]

INDONG TEA COMPANY LIMITED

Cash Flow Statement for the year ended 31st March, 2026

(Amount Rs. In Lakh)

Particulars	March 31, 2026	March 31, 2025
Cash flow from Operating Activities		
Profit Before tax	(90.47)	35.61
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation / Amortization	224.30	187.08
Interest & Other Income	29.02	-
Other Adjustment	123.71	(89.29)
(Profit)/Loss on sale of Fixed Assets	-	-
Operating profit before working capital changes	286.56	133.40
Movements in working capital:		
Increase / (Decrease) in Other Financial Asset	(60.70)	0.36
Increase / (Decrease) in Other Non Current Assets	33.63	33.84
Increase / (Decrease) in Trade Payables	93.77	(20.47)
Increase / (Decrease) in Provision	(93.86)	55.93
Increase / (Decrease) in Other Financial Liabilities	7.17	5.36
Increase / (Decrease) in Other Current Liabilities	2.12	-4.94
Decrease / (Increase) in Trade Receivables	781.22	(781.00)
Decrease / (Increase) in Inventories	127.31	(203.31)
Decrease / (Increase) in Other Current Financial Assets	126.86	-271.68
Decrease / (Increase) in Other Current Assets	(717.70)	160.90
Cash Generated from/ (used in) Operations	586.38	(891.61)
Deferred Tax	-	-
Net cash flow from/(used in) operating activities (A)	586.38	(891.61)
Cash flow from Investing Activities		
Purchase of fixed assets & Intangible Assets	(654.71)	(280.92)
Change in Capital WIP	(48.37)	-
Interest & Other Income	(29.02)	-
Decrease / (Increase) in Other Bank Balance	-	0.66
Net cash flow from/(used in) investing activities (B)	(732.10)	(280.26)
Cash flow from Financing Activities		
Repayment of long Term borrowings	29.04	(37.79)
Proceeds from issuance of share capital	-	1,326.00
Net cash flow from/(used in) financing activities (C)	29.04	1,288.21
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	-116.68	116.34
Cash and cash equivalents at the beginning of the year	125.46	9.12
Cash and cash equivalents at the end of the year	8.78	125.46
Components of Cash and Cash Equivalents		
Cash in Hand	7.56	24.19
With Banks in Current Account	1.22	101.27
Total Cash and Cash Equivalents (note 15)	8.78	125.46

Explanatory notes to Cash Flow Statement

1. The above Cash Flow Statement has been prepared under the "indirect method" as set out in the Ind AS 7 on Statement of Cash Flows.

2. Previous year figure have been regrouped wherever necessary.

This is the Cash Flow referred to in our report of even date.

FOR AGARWAL KEJRIWAL & CO.

Chartered Accountants

Firm Reg. No. : 316112E

(M. AGARWAL)

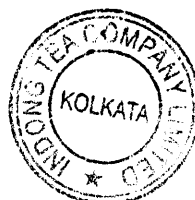
PARTNER

Membership No. : 052474

UDIN : 26052474 ZQTH BQ9431

Dated: 29th day of May, 2026

Place: Kolkata



[Hariram Garg]

[Managing Director]

[DIN - 00216053]

[Rajesh Garg]

[Non -Executive Director]

[DIN - 00471803]

[Manoj Kumar Ganguly]

[Chief Financial Officer]

[CS Chandan Gupta]

[Company Secretary]



INDONG TEA COMPANY LIMITED

CIN No.: L01122WB1990PLC050506

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

Date: 29-05-2026

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: - 543769 (INDONG)

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby confirm that the Statutory Auditor of the Company M/s Agarwal Kejriwal & Co. Chartered Accountants, (Firm Registration No. 316112E) Kolkata have expressed an unmodified opinion in their Audit Report pertaining to the Audited Financial Result of the company for the half yearly and year ended 31st March 2026.

This is for your kind information and records and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For, Indong Tea Company Limited



Hariram Garg
Managing Director & Chairman of this Meeting
DIN: 00216053