



INDONG TEA COMPANY LIMITED

CIN No.: L01122WB1990PLC050506

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

Date: 29.09.2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: - 543769 (INDONG TEA COMPANY LIMITED)

Sub: Outcome of 33rd Annual General Meeting of Members held on Friday, 29th September 2023 AT 02:30 P.M. (IST)

Dear Sir/ Madam,

We enclose, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 33rd Annual General Meeting (AGM) of the Company held on Friday, 29th September, 2023 at 02:30 P.M. (Indian Standard Time) at the Registered Office of the company situated at Sikkim Commerce House, 5th Floor, 4/1, Middleton Street, Kolkata - 700 071.

We would like to inform that all the Resolutions for approval at the 33rd Annual General Meeting, as set out in the Notice dated 2nd September, 2023 were put to vote through e-voting at the AGM Venue, however as per the requirements under the schedule the e-voting was kept open from Tuesday, 26th September, 2023 to Thursday, 28th September, 2023.

The Voting Results in the prescribed form in terms Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be provided once the Scrutinizer provides the voting results.

Kindly take the aforesaid information on record and oblige.

Thanking You,

For, Indong Tea Company Limited

Chandan Gupta
Company Secretary cum Compliance Officer
M. No: A55681



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SUMMARY OF THE PROCEEDINGS OF THE 33rd ANNUAL GENERAL MEETING (AGM) OF THE COMPANY

The 33rd Annual General Meeting (AGM) of the Members of Indong Tea Company Limited ("the Company") was held on Friday, 29th September, 2023 at 02:30 P.M. (Indian Standard Time) at the Registered Office of the company situated at Sikkim Commerce House, 5th Floor, 4/1, Middleton Street, Kolkata - 700 071

Mr. Hariram Garg, Director of the Company chaired the meeting and welcomed all the Board Members, other Managerial personnels and Shareholders to the 33rd AGM of the Company. All the Directors of the Company were present at the Meeting. The attendance of directors, Panelist Members and other members present are as follows: -

Directors Present:

1. Sri Hariram Garg - Managing Director,
2. Sri Madanlal Garg - Executive Director
3. Sri Akhil Kumar Manglik - Non-Executive Independent Director

Other Panelist Present:

4. Sri Chandan Gupta Company Secretary cum Compliance Officer
5. Sri Mahadev Agarwal, Partner of Agarwal Kejriwal & Co, Statutory Auditor of the company
6. Ms. Anjali Choudhary representative of Ms. Prachi Todi- Secretarial Auditor
7. Sri Surajit Nath, representative of M/S Arya Agarwal & Associates as an Internal Auditor

Other Members present: 18 Members

Mr. Hariram Garg, Chairman of the Company proceeded further the Chairman called the meeting to order. After declaring the quorum to be present by the Company Secretary, the Chairman called the Meeting to order.

The chairman also addressed that Sri Rajesh Garg, Non-Executive Non-Independent Director, Smt. Rama Garg, Non- Executive Woman Director and Sri Manoj Kumar Ganguly, Chief Financial Officer have applied for leave of absence due to their pre-occupation and Board have granted the same. Further, in the last moment Sri Sushil Kumar Nevatia, Non-Executive Independent Director was also not able to join the AGM due to rally resulting which traffic jam and congestion.

And then Chairman briefed the business of tea estate, sceneries and future business plan and then handover the proceeding to Company Secretary.



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The Company Secretary cum Compliance officer Sri Chandan Gupta, informed the members that in compliance with the provisions of the Companies Act, 2013 and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations"), the Company had provided to Members the facility to exercise their vote through electronic means, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their vote through e-voting facility, for this arrangement has been made by the Company at the AGM venue.

With the permission of the chair, the Notice convening the AGM, Directors Report, Audited Financial Statements for the Financial Year ended 31st March, 2023 and Auditors Report thereon were taken as read.

The Company Secretary also informed the Board of Directors had appointed Ms. Prachi Todi, Company Secretary in Whole Time Practice as Scrutinizer to scrutinize the votes cast at the Meeting and through remote e-voting process in a fair and transparent manner

The following items of business, as per the Notice of AGM dated 2nd September, 2023, were transacted at the meeting.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited balance sheet as at 31st March, 2023, the statement of profit & loss for the year ended as on that date and the report of the directors and auditors thereon.
2. To appoint a director in place of Sri Madanlal Garg (DIN NO: 00670278) who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a director in place of Sri Rajesh Garg (DIN NO: 00471803) who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a director in place of Smt. Rama Garg (DIN NO: 00471845) who retires by rotation and being eligible offers herself for re-appointment.

As mentioned earlier, our Company has appointed CS Prachi Todi, Practising Company Secretary as the Scrutinizer for the purpose of scrutinizing the remote e-voting.

The results of e-voting shall be declared within 48 hours from the conclusion of this meeting and shall be uploaded on the website of the Company and also shall be forwarded to BSE.

Please also note that there is no speaker registered themselves between 20th September, 2023 to 26th September, 2023 as speaker to ask their questions in relation to any item of business as



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set forth in the Notice. Further none of the shareholders raised any query/clarification from the company and Board Members during throughout meeting as speech is self-explanatory.

The 33rd AGM concludes by the permission of the Chairman with vote of thanks to all the members, colleagues on the Board, and other Stakeholders for the preparation of smooth conduct of the meeting, wished them a healthy and safe future and Happy Durga Puja in advance.

The meeting concluded at 03:00 P.M. (IST)

Thanking you,

Yours faithfully,

For, Indong Tea Company Limited

Chandan Gupta

Company Secretary cum Compliance Officer

M. No: A55681