

Financial Year  
2019-20



***INDONG TEA CO. PVT. LTD.***

4/1, Middleton Street, Kolkata -700071

**ISO 22000, TRUST TEA AND RFA  
Certified Company**

**Balance Sheet  
as at 31<sup>st</sup> March 2020**



## **Corporate Information**

Board of Directors	:	Shri Hariram Garg Shri Madanlal Garg Shri Rajesh Garg Shri Sanjay Mitruka
Chief Financial Officer	:	Shri Manoj Kumar Ganguly
Auditors'	:	D. C. Dharewa & Co. 41, N. S. Road, (Room No – 503) 5 <sup>th</sup> Floor Kolkata – 700001
Bankers	:	Kotak Mahindra Bank Limited
Registered Office	:	Sikkim Commerce House 5 <sup>th</sup> Floor 4/1, Middleton Street Kolkata – 700071
CIN No.	:	U01122WB1990PTC050506
E-mail	:	indongtea@asiangroup.in
Telephone No.	:	033 4006 3601 / 02
Tea Garden	:	Indong Tea Estate P.O. - Matelli, Dist- Jalpaiguri (W.B) Pin: 735223
Supt. Manager	:	Shri Rajat Deb



**INDONG TEA COMPANY PRIVATE LIMITED**

CIN-U01122WB1990PTC050506

**DIRECTOR'S REPORT**

The Directors are pleased to present the Annual Report together with the Audited Accounts of the company for the year ended 31<sup>st</sup> March 2020.

**FINANCIAL RESULTS:**

	<b>2019-20</b>	<b>2018-19</b>
Sales & Other Income	16,72,64,408	14, 69, 00,827
Net Profit/(Loss) for the year	(4,22,992)	(21,57,445)
Profit / (Loss) after Tax :	(2,58,851)	(18,84,478)
Add : Balance of Profit/(Loss) from previous years	(8,11,27,241)	(7,92,42,763)
Balance carried to Balance Sheet	(8,13,86,094)	(8, 11, 27,241)
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**1. DIVIDEND**

The Directors' do not recommend any dividend for this year due to loss.

**2. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**3. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

During the Financial Year 2019-2020, Your Company reported a Net loss of Rs.2.58 Lacs against Net loss of Rs. 18.84 Lacs during the previous year. The Director mentioned that continuous efforts are being made to improve the operation and the overall outlook in the coming years appears to be stable and encouraging.

The total crop (Green leaf) harvested during the year 2019-2020 was 4327946 Kg & Green Leaf purchased during the year was 568106 Kg purchased from small growers and Total Tea made is 1121492 Kg.