

Financial Year

2018 – 19



INDONG TEA CO. PVT. LTD

4/1 Middleton Street, Kolkata - 700 071

**ISO 22000, TRUST TEA &
RFA CERTIFIED COMPANY**

Balance Sheet

as at 31.03.2019

Corporate Information

Board of Directors	:	Shri Hariram Garg Shri Madanlal Garg Shri Rajesh Garg Shri Sanjay Mitruka
Chief Financial Officer	:	Shri Manoj Kumar Ganguly
Auditors'	:	D. C. Dharewa & Co. 41, N.S. Road, (Room No – 503) 5th Floor Kolkata – 700001
Bankers	:	Kotak Mahindra Bank Limited
Registered Office	:	Sikkim Commerce House 5th Floor 4/1, Middleton Street, Kolkata – 700071
CIN No.	:	U01122WB1990PTC050506
E-mail	:	indongtea@asiangroup.in
Telephone No.	:	033 4006 3601 / 02
Tea Garden	:	Indong Tea Estate P.O. – Matelli, Dist- Jalpaiguri (W.B) Pin: 735223
Supt. Manager	:	Shri Rajat Deb

INDONG TEA COMPANY PRIVATE LIMITED

CIN-U01122WB1990PTC050506

DIRECTOR'S REPORT

The Directors are pleased to present the Annual Report together with the Audited Accounts of the company for the year ended 31st March 2019.

<u>FINANCIAL RESULTS:</u>	2018-19	2017-18
Sales & Other Income	14, 69, 00,827	13, 93, 22,953
Net Profit/(Loss) for the year	(21,57,445)	7,88,053
Profit / (Loss) after Tax :	(18,84,478)	(11,72,088)
Add : Balance of Profit/(Loss) from previous years	(7,92,42,763)	(7,80,70,675)
Balance carried to Balance Sheet	(8, 11, 27,241)	(7, 92, 42,763)
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1. DIVIDEND

The Directors' do not recommend any dividend for this year due to loss.

2. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

3. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the Financial Year 2018-2019, Your Company reported a Net loss of Rs.18.84 Lacs against Net loss of Rs.11.72 Lacs during the previous year. The Director mentioned that continuous efforts are being made to improve the operation and the overall outlook in the coming years appears to be stable and encouraging.

The total crop (Green leaf) harvested during the year 2018-19 was 3976458 Kg & Green Leaf purchased during the year was 201969 Kg purchased from small growers and Total Tea made is 974816 Kg.