

**Financial Year
2016-17**



INDONG TEA CO. PVT. LTD.

**4/1, Middleton Street
Kolkata -700071**

**ISO 22000 AND Trustea
Certified Company**

**Balance Sheet
as on 31st March 2017**

Corporate Information

Board of Directors	:	Shri Hariram Garg Shri Madanlal Garg Shri Rajesh Garg
Chief Financial Officer	:	Shri Manoj Kumar Ganguly
Auditors'	:	D. C. Dharewa & Co. 41, N. S. Road, (Room No – 503) 5th Floor Kolkata – 700001
Bankers	:	Kotak Mahindra Bank Limited
Registered Office	:	Sikkim Commerce House 5th Floor 4/1 Middleton Street Kolkata – 700071
CIN No	:	U01122WB1990PTC050506
E-mail	:	indongtea@asiangroup.IN
Telephone No.	:	033 4006 3601 / 02
Fax No.	:	033 2280 3101
Tea Garden	:	Indong Tea Estate P.O. - Matelli, Dist- Jalpaiguri (W.B) Pin : 735223
Supt. Manager	:	Shri Rajat Deb

INDONG TEA COMPANY PRIVATE LIMITED

CIN-U01122WB1990PTC050506

DIRECTOR'S REPORT

The Directors are pleased to present the Annual Report together with the Audited Accounts of the company for the year ended 31st March 2017.

<u>FINANCIAL RESULTS:</u>	2016-17	2015-16
Sales & Other Income	13,84,37,111	11,66,90,146
Net Profit/(Loss) for the year	(50,53,839)	(8,494,705)
Profit / (Loss) after Tax :	(53,20,338)	(8,094,348)
Add : Balance of Profit/(Loss) from previous years	(7,27,50,338)	(6,46,55,990)
Balance carried to Balance Sheet	(7,80,70,676)	(7,27,50,338)

1. DIVIDEND

The Directors' do not recommend any dividend for this year due to loss.

2. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

3. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the Financial Year 2016-2017, Your Company reported a Net loss of Rs.53.20 Lacs against loss of Rs. 80.94 Lacs during the previous year. The Director mentioned that continuous efforts are being made to improve the operation and the overall outlook in the coming years appear to be stable.

The total crop (Green leaf) harvested during the year 2016-17 was 3069185 Kg & Green Leaf purchased during the year was 906665Kg purchased from small growers and Total Tea made is 918566 Kg.