INDONG TEA COMPANY LIMITED

ASIAN GROUP
INDONG GOLD

CIN No.: L01122WB1990PLC050506
Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India
Phone: 91-33 4006 3601 / 3602
E-mail: indongtea@asiangroup.in
Website: www.indongteaco.com
Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

Date: 14-11-2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: - 543769 (INDONG)

Sub: Outcome of the Board Meeting held on 14th November, 2025 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is in reference to our Board meeting intimation letter dated 07-11-2025 regarding the captioned subject, we wish to inform you that the Board of Directors, at their meeting held today, Friday, 14th November, 2025 at 11:00 A.M. and concluded at 03:25 P.M. inter alia, considered and approved:

1. The Standalone Unaudited Financial Results for the half year ended September 30, 2025, pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 along with Segment statements of Assets & Liabilities and Cash Flow, which have been duly reviewed and recommended by the Audit Committee.
2. Limited Review Report on Standalone Unaudited Financial Results for the year ended 30th September, 2025.

This is for your kind information and records and acknowledge the receipt of the same.

Thanking You,

For, Indong Tea Company Limited

CHANDAN GUPTA

Digitally signed by CHANDAN GUPTA
Date: 2025.11.14 15:34:37 +05'30'

Chandan Gupta
Company Secretary cum Compliance Officer
M. No F13530

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM HALF YEARLY FINANCIAL RESULTS OF INDONG TEA COMPANY LIMITED FOR THE HALF YEAR ENDED SEPTEMBER 30th, 2025

TO THE BOARD OF DIRECTORS OF
INDONG TEA COMPANY LIMITED (CIN : L01122WB1990PLC050506)

1. We have reviewed the accompanying Statement of audited Financial Results of Indong Tea Company Limited (the "company"), for the half year ended September 30th, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AGARWAL KEJRIWAL & CO.**
Chartered Accountants
(Firm's Registration No.: 316112E)

AGARWAL KEJRIWAL & CO. Kolkata 700 013 Chartered Accountants

M Agarwal
(Partner)
Membership No.052474
UDIN:25052474BMTESN2530

Place: Kolkata
Date: 14th Day of November 2025

INDONG TEA COMPANY LIMITED

CIN No: L01122WB1990PLC050506

REGISTERED OFFICE: - SIKKIM COMMERCE HOUSE, 4/1 MIDDLETON STREET, KOLKATA - 700071

Email id: cs@indongteaco.com, Website: www.indongteaco.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 30TH SEPTEMBER, 2025

(Amount Rs. in Lakh)

Particulars	HALF YEAR ENDED			YEAR TO DATE		YEAR ENDED
	30-09-2025 (Unaudited)	31-03-2025 (Audited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
INCOME						
Revenue from Operations	1,473.38	1,593.12	1,440.33	1,473.38	1,440.33	3,033.45
Other Income	6.33	9.58	3.14	6.33	3.14	12.72
TOTAL INCOME	1,479.71	1,602.70	1,443.47	1,479.71	1,443.47	3,046.17
EXPENDITURE:						
Cost of Material Consumed	78.02	890.40	7.89	78.02	7.89	898.29
Change in Inventories & Biological Assets	-112.72	43.13	-250.48	-112.72	-250.48	(207.35)
Employee Benefit Expenses	865.31	581.78	798.19	865.31	798.19	1,379.98
Financial Charges	38.10	41.38	51.06	38.10	51.06	92.45
Depreciation & Amortisation Expenses	110.12	97.74	89.34	110.12	89.34	187.08
Other Expenses	434.47	277.08	383.05	434.47	383.05	660.12
TOTAL EXPENDITURE	1,413.30	1,931.51	1,079.06	1,413.30	1,079.06	3,010.57
PROFIT BEFORE EXCEPTIONAL ITEMS	66.40	-328.80	364.41	66.41	364.41	35.60
Exceptional Items						
PROFIT BEFORE TAX	66.41	-328.80	364.41	66.41	364.41	35.60
Tax Expense:						
Current Tax	6.17	(33.29)	42.52	6.17	42.52	9.22
Deferred Tax	(2.10)	(12.49)	6.60	(2.10)	6.60	(5.88)
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS	62.34	(283.02)	315.29	62.34	315.29	32.26
PROFIT FOR THE PERIOD	62.34	(283.02)	315.29	62.34	315.29	32.26
OTHER COMPREHENSIVE INCOME ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS						
Remeasurements of net defined benefit plans	0.53	(57.70)	30.90	0.53	30.90	(26.81)
Income tax relating to above items	0.06	(6.00)	3.21	0.06	3.21	(2.79)
OTHER COMPREHENSIVE INCOME FOR THE YEAR (NET OF TAX)	0.59	(63.71)	34.11	0.59	34.11	(29.60)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	62.93	(346.73)	349.40	62.93	349.40	2.66
Paidup Share Capital	19,42,10,480	19,42,10,480	15,00,10,480	15,00,10,480	15,00,10,480	19,42,10,480
Face Value Per Share	10.00	10.00	10.00	10.00	10.00	10.00
Earning per equity share:						
(1) Basic	0.32	-1.79	2.33	0.42	2.01	0.01
(2) Diluted	0.32	-1.79	2.33	0.42	2.01	0.01

FOR INDONG TEA COMPANY LIMITED

INDONG TEA COMPANY LIMITED

Authorised Signatory / Director

AGARWAL KEJRIWAL & CO. Kolkata 700 013 Chartered Accountants

[Managing Director]
Chairman of this Meeting
[DIN - 00216053]

Dated: 14th day of November, 2025
Place: Kolkata

INDONG TEA COMPANY LIMITED

CIN No: L01122WB1990PLC050506

REGISTERED OFFICE: - SIKKIM COMMERCE HOUSE, 4/1 MIDDLETON STREET, KOLKATA - 700071

Email id: cs@indongteaco.com, Website: www.indongteaco.com

STATEMENT OF AUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE HALF YEAR AND YEAR ENDED 30TH SEPTEMBER, 2025

(Amount Rs. in Lakh)

	Particulars	HALF YEAR ENDED			YEAR TO DATE		YEAR ENDED
		30-09-2025 (Unaudited)	31-03-2025 (Audited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
1	**SEGMENT REVENUE**						
	(Net Sale/Income from each Segment)						
	Manufacturing of Tea	1,224.91	820.13	1,440.33	1,224.91	1,440.33	2,260.46
	Pulses, Jute Rice & Others	248.47	773.00	-	248.47	-	773.00
	Unallocated	-	-	-	-	-	-
	Total	1,473.39	1,593.12	1,440.33	1,224.91	1,440.33	3,033.46
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Revenue from Operation	1,473.39	1,593.12	1,440.33	1,224.91	1,440.33	3,033.46
2	**SEGMENT RESULTS**						
	[Profit/(loss) before Tax, Finance Cost]						
	Manufacturing of Tea	91.84	(328.27)	415.48	91.84	415.48	87.22
	Pulses, Jute Rice & Others	12.66	40.84	-	12.66	-0.01	40.84
	Unallocated						-
	Total	104.50	(287.43)	415.48	104.50	415.47	128.06
	Less: Finance Cost	38.10	41.38	51.06	38.10	51.06	92.45
	Less: Unallocated expenditure net off income	-	-	-	-	-	-
	Profit/(Loss) before Tax	66.40	-328.80	364.41	66.41	364.40	35.61
3	**SEGMENT ASSETS**						
	Manufacturing of Tea	7,266.54	7,671.98	6,945.52	7,266.54	6,945.52	7,671.98
	Pulses, Jute Rice & Others	405.51	158.49	-	405.52	-	158.49
	Unallocated	-	-	-	-	-	-
	Total	7,672.05	7,830.47	6,945.52	7,672.06	6,945.52	7,830.47
	SEGMENT LIABILITIES						
	Manufacturing of Tea	1,543.58	1,715.20	1,754.06	1,543.58	1,754.06	1,715.20
	Pulses, Jute Rice & Others	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	Total	1,543.58	1,715.20	1,754.06	1,543.58	1,754.06	1,715.20
	Capital Employed (Segment Assets - Segment Liabilities)	6,128.48	6,115.27	5,191.46	6,128.49	5,191.46	6,115.27

Note

1. The above Audited Standalone Financial Result and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 14th November, 2025 . The Limited review for the half year ended 30th September, 2025 has been carried out by the Statutory Auditor as required under Regulation 33 of SEBI (LODR) Regulation, 2015.

2. The Company is primarily engaged in the business of the producing and Manufacturing of Tea, Trading of Pulses, Jute, Rice & other Food stuff.

3. The figures and heads of previous year/half year ended has been regrouped and rearranged where ever necessary to make comparable to the current period

FOR INDONG TEA COMPANY LIMITED

INDONG TEA COMPANY LIMITED

[Managing Director] Director

Chairman of this Meeting

[DIN - 00216053]

Dated: 14th day of November, 2025

Place: Kolkata

INDONG TEA COMPANY KOLKATA

AGARWAL KEJRIWAL & CO. Kolkata 700 013 Chartered Accountants

INDONG TEA COMPANY LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER, 2025

(Amount Rs. In Lakh)

Particulars	Note	AS AT September 30, 2025	AS AT March 31, 2025
ASSETS			
Non Current Assets			
(a) Property, Plant & Equipment	2	5,758.01	5,638.53
(b) Capital Work in Progress	3	71.02	51.12
(c) Intangible Assets	2	0.89	1.18
(d) Biological Assets other than bearer plant	4	73.76	73.76
(e) Financial Assets			
Investment		-	-
Others	5	134.46	83.76
(f) Deferred Tax Assets (Net)		-	-
(g) Other Non Current Assets	6	33.67	319.10
Total Non Current Assets		6,071.81	6,167.45
Current Assets			
(a) Inventories	7	521.04	401.50
(b) Financial Assets			
(i) Trade Receivables	8	720.70	791.84
(ii) Cash & Cash Equivalents	9	17.68	125.46
(iii) Other Bank Balances	10	-	-
(iv) Other Financial Assets	11	143.55	271.95
(c) Current Tax Assets (Net)		-	-
(d) Other current assets	12	197.26	72.28
Total Current Assets		1,600.24	1,663.02
Total Assets		7,672.04	7,830.47
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	1,942.10	1,942.10
(b) Other Equity	14	4,186.36	4,173.17
Total Equity		6,128.46	6,115.26
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	201.68	316.23
(ii) Trade payables		-	-
(iii) Other financial liabilities		-	-
(b) Provisions	16	391.99	373.95
(c) Deferred tax liabilities (Net)	17	75.39	77.54
(d) Other non-current liabilities		-	-
Total Non-Current Liabilities		669.06	767.72
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	570.24	681.14
(ii) Trade payables		-	-
Micro and Small Enterprises		-	-
Other than Micro and Small Enterprises	19	88.45	83.60
(iii) Other financial liabilities	20	39.46	47.60
(b) Provisions	21	151.76	101.16
(c) Deferred tax liabilities (Net)		-	-
(d) Other Current liabilities	22	24.61	33.98
Total Current liabilities		874.52	947.49
Total Equity and Liabilities		7,672.04	7,830.47

Material Accounting Policies 1

Notes on Financial Statements 2 to 55

As per our Report of even date
FOR AGARWAL KEJRIWAL & CO.
Chartered Accountants
Firm Reg. No.: 316112E

(M. AGARWAL)
PARTNER
Membership No.: 052474
UDIN: 25052474BMTESN2530
Dated: 14th day of November, 2025
Place: Kolkata

AGARWAL KEJRIWAL & CO. Kolkata 700 013 Chartered Accountants

INDONG TEA COMPANY LIMITED

Authorised Signatory / Director
[Hariram Garg]
[Managing Director]
[DIN - 00216053]

INDONG TEA COMPANY LIMITED KOLKATA

INDONG TEA COMPANY LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM 1ST APRIL 2025 TO 30TH SEPTEMBER, 2025

(Amount Rs. In Lakh)

Particulars	Note	YEAR ENDED September 30, 2025	YEAR ENDED March 31, 2025
INCOME			
Revenue from Operations	23	1,473.38	3,033.45
Other Income	24	6.33	12.72
TOTAL INCOME		1,479.71	3,046.18
EXPENDITURE:			
Cost of Material Consumed	25	78.02	898.29
Change in Inventories & Biological Assets	26	(112.72)	(207.35)
Employee Benefit Expenses	27	865.31	1,379.98
Financial Cost	28	38.10	92.45
Depreciation & Amortisation Expenses	29	110.12	187.08
Other Expenses	30	434.47	660.12
TOTAL EXPENDITURE		1,413.30	3,010.55
PROFIT BEFORE EXCEPTIONAL ITEMS		66.41	35.62
Exceptional Items			-
PROFIT BEFORE TAX		66.41	35.62
Tax Expense:			
Current Tax		6.17	9.22
Deferred Tax	31	(2.10)	-5.88
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS		62.34	32.28
PROFIT FOR THE PERIOD		62.34	32.28
OTHER COMPREHENSIVE INCOME			
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS			
Remeasurements of net defined benefit plans		0.53	(26.81)
Income tax relating to above items		0.06	-2.79
OTHER COMPREHENSIVE INCOME FOR THE YEAR (NET OF TAX)		0.59	(29.59)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		62.93	2.68
Earning per equity share:			
(1) Basic		0.32	0.01
(2) Diluted		0.32	0.01

Material Accounting Policies	1
Notes on Financial Statements	2 to 55

As per our Report of even date
FOR AGARWAL KEJRIWAL & CO.
Chartered Accountants
Firm Reg. No.: 316112E

(M. AGARWAL)
PARTNER
Membership No.: 052474
UDIN: 25052474BMTESN2530
Dated: 14th day of November, 2025
Place: Kolkata

AGARWAL KEJRIWAL & CO. Kolkata 700 013 Chartered Accountants

INDONG TEA COMPANY LIMITED
Authorised Signatory / Director

[Hariram Garg]
[Managing Director]
[DIN - 00216053]

INDONG TEA COMPANY KOLKATA

INDONG TEA COMPANY LIMITED

Cash Flow Statement for the year ended 30th September, 2025

(Amount Rs. In Lakh)

Particulars	September 30, 2025	March 31, 2025
Cash flow from Operating Activities		
Profit Before tax	66.40	35.62
Non-cash adjustment to reconcile profit before tax to net cash flows		-
Depreciation / Amortization	110.12	187.08
Interest & Other Income	3.46	-
Change in value of Biological Assets	-	-
Change in Capital WIP	-	-
Other Adjustment	0.53	(89.29)
(Profit)/Loss on sale of Fixed Assets	-	-
Operating profit before working capital changes	180.51	133.40
Movements in working capital:		
Increase / (Decrease) in Other Financial Asset	(50.70)	0.36
Increase / (Decrease) in Other Non Current Assets	285.43	33.84
Increase / (Decrease) in Trade Payables	4.85	(20.47)
Increase / (Decrease) in Provision	62.46	55.93
Increase / (Decrease) in Other Financial Liabilities	-8.13	5.36
Increase / (Decrease) in Other Current Liabilities	(9.37)	-4.94
Decrease / (Increase) in Trade Receivables	71.13	(781.00)
Decrease / (Increase) in Inventories	(119.54)	(203.31)
Decrease / (Increase) in Other Current Financial Assets	128.40	-271.68
Decrease / (Increase) in Other Current Assets	(124.98)	160.90
Cash Generated from / (used in) Operations	420.05	(891.60)
Deferred Tax	-	
Net cash flow from/(used in) operating activities (A)	420.05	(891.60)
Cash flow from Investing Activities		
Purchase of fixed assets & Intangible Assets	(279.03)	(280.92)
Change in Capital WIP	(19.90)	-
Sale of fixed assets	-	-
Interest & Other Income	-3.46	-
Decrease / (Increase) in Other Bank Balance	-	0.66
Net cash flow from/(used in)investing activities (B)	(302.39)	(280.26)
Cash flow from Financing Activities		
Repayment of long Term borrowings	(225.45)	(37.79)
Proceeds from issuance of share capital	-	1,326.00
Net cash flow from/(used in) financing activities (C)	-225.45	1,288.21
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	-107.78	116.35
Cash and cash equivalents at the beginning of the year	125.46	9.12
Cash and cash equivalents at the end of the year	17.68	125.46
Components of Cash and Cash Equivalents		
Cash in Hand	12.09	24.19
With Banks in Current Account	5.59	101.27
Total Cash and Cash Equivalents (note 15)	17.68	125.46

Explanatory notes to Cash Flow Statement

1. The above Cash Flow Statement has been prepared under the "indirect method" as set out in the Ind AS 7 on Statement of Cash Flows.
2. Previous year figure have been regrouped whereever necessary.

This is the Cash Flow referred to in our report of even date.

FOR AGARWAL KEJRIWAL & CO.
Chartered Accountants
Firm Reg. No.: 316112E

(M. AGARWAL)
PARTNER
Membership No.: 052474
UDIN: 25052474BMTESN2530
Dated: 14th day of November, 2025
Place: Kolkata

INDONG TEA COMPANY LIMITED

Authorised Signatory / Director
(HARIRAM GARG)
MANAGING DIRECTOR
DIN - 00216053

AGARWAL KEJRIWAL & CO. Kolkata 700 013 Chartered Accountants