



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM HALF YEARLY FINANCIAL RESULTS OF INDONG TEA COMPANY LIMITED FOR THE HALF YEAR ENDED SEPTEMBER 30<sup>TH</sup>, 2023**

**TO THE BOARD OF DIRECTORS OF  
INDONG TEA COMPANY LIMITED (CIN : L01122WB1990PLC050506)**

1. We have reviewed the accompanying Statement of audited Financial Results of Indong Tea Company Limited (the "company"), for the half year ended September 30<sup>th</sup>, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For AGARWAL KEJRIWAL & CO.**

Chartered Accountants

Firm's Registration No.: 316112E

(M. Agarwal)

Partner

Membership No. : 052474

UDIN: 23052474B6WESA7298



Place: Kolkata

Date: 14<sup>th</sup> day of ~~November~~, 2023

**INDONG TEA COMPANY LIMITED**

(CIN No: L01122WB1990PLC050506)

REGISTERED OFFICE: - SIKKIM COMMERCE HOUSE, 4/1 MIDDLETON STREET, KOLKATA - 700071

Email id: cs@indongteaco.com, Website: www.indongteaco.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE  
HALF YEAR AND YEAR ENDED 30TH SEPTEMBER, 2023**

Particulars	HALF YEAR ENDED			YEAR TO DATE		YEAR ENDED
	30-09-2023 (Unaudited)	31-03-2023 (Audited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
<b>INCOME</b>						
Revenue from Operations	1,284.44	784.71	1,319.27	1,284.44	1,319.27	2,103.98
Other Income	48.88	302.40	4.95	48.88	4.95	307.35
<b>TOTAL INCOME</b>	<b>1,333.32</b>	<b>1,087.11</b>	<b>1,324.22</b>	<b>1,333.32</b>	<b>1,324.22</b>	<b>2,411.33</b>
<b>EXPENDITURE:</b>						
Cost of Material Consumed	163.16	32.06	-	163.16	-	32.06
Change in Inventories & Biological Assets	-279.56	179.71	-221.62	-279.56	-221.62	-41.91
Employee Benefit Expenses	642.00	421.77	790.56	642.00	790.56	1,212.33
Financial Charges	37.85	45.57	54.78	37.85	54.78	100.34
Depreciation & Amortisation Expenses	85.96	200.48	55.58	85.96	55.58	256.06
Other Expenses	417.45	300.63	422.58	417.45	422.58	723.22
<b>TOTAL EXPENDITURE</b>	<b>1,066.85</b>	<b>1,180.21</b>	<b>1,101.88</b>	<b>1,066.85</b>	<b>1,101.88</b>	<b>2,282.09</b>
<b>PROFIT BEFORE EXCEPTIONAL ITEMS</b>	<b>266.47</b>	<b>-93.10</b>	<b>222.34</b>	<b>266.47</b>	<b>222.34</b>	<b>129.24</b>
Exceptional Items						
<b>PROFIT BEFORE TAX</b>	<b>266.47</b>	<b>-93.10</b>	<b>222.34</b>	<b>266.47</b>	<b>222.34</b>	<b>129.24</b>
<b>Tax Expense:</b>						
Current Tax	36.36	8.63	6.27	36.36	6.27	14.90
Deferred Tax	28.06	-9.65	11.47	28.06	11.47	1.82
<b>PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>202.05</b>	<b>-92.09</b>	<b>204.61</b>	<b>202.05</b>	<b>204.60</b>	<b>112.52</b>
<b>PROFIT FOR THE PERIOD</b>	<b>202.05</b>	<b>-92.09</b>	<b>204.61</b>	<b>202.05</b>	<b>204.60</b>	<b>112.52</b>
<b>OTHER COMPREHENSIVE INCOME ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS</b>						
Remeasurements of net defined benefit plans	10.39	-51.50	-	10.39	-	-51.50
Income tax relating to above items	-1.08	5.77	-	-1.08	-	5.77
<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR (NET OF TAX)</b>	<b>9.31</b>	<b>-45.73</b>	<b>-</b>	<b>9.31</b>	<b>-</b>	<b>-45.73</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>211.36</b>	<b>-137.82</b>	<b>204.61</b>	<b>211.36</b>	<b>204.60</b>	<b>66.79</b>
<b>Paidup Share Capital</b>	<b>15,00,10,480</b>	<b>1,500.105</b>	<b>9,99,70,480</b>	<b>15,00,10,480</b>	<b>9,99,70,480</b>	<b>1,500.105</b>
<b>Face Value Per Share</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
<b>Earning per equity share:</b>						
(1) Basic	2.01	-1.29	2.05	2.01	2.05	0.63
(2) Diluted	2.01	-1.29	2.05	2.01	2.05	0.63

FOR INDONG TEA COMPANY LIMITED



[HARIRAM GARG]  
[MANAGING DIRECTOR]  
[DIN - 00216053]

Date: 14.11.2023

Place: Kolkata